

## RESOLUTION

RELATIVE TO THE TRANSFER OF \$200,000 FROM DEPARTMENT 194, ACCOUNTING CLASSIFICATION 70 – CONTINGENCY INTO EXPENDABLE TRUST FUND #7038 "DPW SNOW REMOVAL FUND"

## CITY OF NASHUA

In the Year Two Thousand and Fourteen

**RESOLVED** by the Board of Aldermen of the City of Nashua that the sum of \$200,000 be transferred from Department 194, Accounting Classification 70 - Contingency into Expendable Trust Fund #7038 "DPW Snow Removal Fund" for the purpose of replenishing the fund.

## **LEGISLATIVE YEAR 2014**

**RESOLUTION:** 

R-14-011

**PURPOSE:** 

Relative to the transfer of \$200,000 from Department 194,

Accounting Classification 70 – Contingency into Expendable

Trust Fund #7038 "DPW Snow Removal Fund"

SPONSOR(S):

Mayor Donnalee Lozeau

**COMMITTEE ASSIGNMENT:** 

FISCAL NOTE:

Reduces amount available in the general contingency account

and increases the balance in the Snow Removal Expendable

Trust Fund by a like amount.

## **ANALYSIS**

This resolution authorizes the transfer of \$200,000 from General Contingency into the DPW Snow Removal Expendable Trust Fund. The ETF was established by R-98-106, amended by R-08-41, and covers emergency snow removal costs in excess of yearly budgeted snow removal costs.

Charter Sec. 53 permits the Board of Aldermen to transfer any unencumbered appropriation balance or any portion thereof from one department, fund or agency to another.

NRO § 5-130, H provides that "when proposed legislation to transfer or reappropriate a particular appropriation or portion thereof has had its first reading, such funds shall not be expended or transferred while the legislation is pending".

Approved as to account number and/or structure, and amount:

**Financial Services Division** 

Approved as to form:

Office of Corporation Counsel

By: Dowling Clubbe

Date: March 4, 2014